









# Preapproval

## Checklist

When a lender preapproves a mortgage, it signifies your ability to handle the loan financially and make monthly payments. Preapproval also outlines the loan amount, making it a crucial step before purchasing a home. Although each loan is tailored to your specific circumstances and some of the listed items will not pertain to your situation, this serves as a solid foundation for taking the initial step toward securing a mortgage! Gathering as many of these documents as possible will help streamline the mortgage preapproval process.

- 
-  **1. Personal Identification:** A government-issued photo ID.
  -  **2. Pay Stubs:** Last 30 days recent pay stubs to confirm income.
  -  **3. Bank Statements:** To verify income and down payment capacity.
  -  **4. Tax Documents:** Past 2 years W-2 forms to validate income.
  -  **5. Investment Account Statements:** To show other income sources.
  -  **6. List of Monthly Debts:** To assess debt-to-income ratio.
  -  **7. Rental Information and Landlord References:** To confirm timely rent payments. (If applicable)
  -  **8. Credit Report:** Lenders must pull this themselves, but be sure to review your score beforehand.



For more information contact us at  
**770.924.1111 & online at [www.MSOGA.com](http://www.MSOGA.com)**