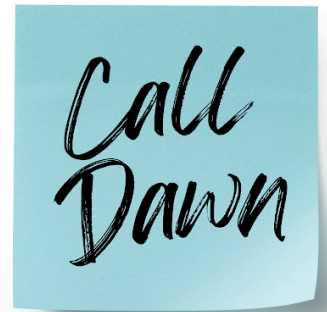




Good Faith Estimate (GFE)

The **Good Faith Estimate (GFE)** is a vital disclosure that we will provide to you within three business days after your loan application is submitted. For this form, the application date is typically defined as when you identify a property.



Evolution of the GFE

The **GFE** has undergone significant changes in recent years. The current version offers essential loan details and a summary of your costs. However, it lacks some crucial information: specifically, it does not specify the amount of cash you'll need at closing and often provides only a partial view of your total monthly payment.

To ensure you are fully informed, we will supply you with a closing cost worksheet, which includes this critical information, such as the exact cash required at closing and your total monthly payment.

Need Assistance?

If you have difficulties reconciling the costs listed on the worksheet with those on the **GFE**, please reach out to us. The closing cost worksheet details each expense, while the **GFE** categorizes these costs differently. We can help clarify how each item from the worksheet corresponds to the **GFE**.

Improvements Since 2015

Since its last major revision in 2015, we appreciate the new format of the **GFE**, which combines the GFE and Truth-in-Lending forms into a single document filled with valuable information. This updated form even includes calculations for the cash needed to close and your projected monthly payment.

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